

Secondary Disclosure Statement



Name and registration number of Authorised Financial Adviser: Huirong Chen FSP22401

Address: 8A Rangitata Place, Lynfield, Auckland 1042

Trading name: TC Financial Planning Ltd

Telephone number: 021 – 882 778

Email address: tc@tinachen.co.nz

This disclosure statement was prepared on 3rd October 2017.

The types of financial adviser service provided.

I provide the following types of financial adviser services:

- Financial advice
- Investment planning services

I provide advice in the following subject areas:

- Cash/Debt Management – income & expenditure, debt repayment, emergency fund, etc.
- Fire and general insurance – vehicle, house, content
- Travel insurance – international students and visitors to New Zealand
- Retirement Planning – retirement lifestyle, affordability, projection of wealth de-cumulation
- Investment Planning – risk tolerance, asset allocation, projection of investment

The financial adviser services I provide are in relation to the following financial products:

- Fire and general insurance (vehicle, house, content)
- Travel insurance (International students and visitors)
- Retirement planning (Managed Funds)
- Investment planning (Managed Funds)

I provide financial adviser services in respect of financial products provided by:

- FidelityLife
- Vero
- Southern Cross Travel
- ANZ Investments
- AMP
- Fisher Funds
- Booster
- Rabobank

Fees

I charge a fee for the financial adviser service I provide to you. The fee for a written financial plan is one-off from \$500 - \$3,000 plus GST, depending on the complexity of the plan. The hourly rate is \$100 plus GST. The ongoing fee for financial planning is from \$20/month plus GST.

Other interests and relationships

I do not have any preferential (other than those readily offered to other market participants) or production performance agreements with any particular product provider. I do not have any commercial relationships or contractual arrangements that present any particular conflicts of interest to consumers generally which would be reasonably likely to materially influence me in providing the financial adviser service.

Remuneration

I will or may receive remuneration from the following sources:

Fees/Commission types	Company	Investment	Company	Insurance
Introductory commission (a gross commission amount payable by product providers for successful placement of new business with them. This is generally a fixed percentage of the premium or investment amount.)	ANZ Investments	2.0% (max.)	Southern Cross Travel	17.5%
	AMP	2.0% (max.)	AON	9%
	NZ Funds	1.0% (max.)	Fidelity Life	175.0%
	Fisher Funds	0.20%	Accuro	15.0%
	Booster	0.20%		
	Rabobank	\$0		
Renewal fees/commission (a fixed percentage of the ongoing premium or investment amount held with the product providers for ongoing management of that business)	ANZ Investments	2.0% (max.)	Southern Cross Travel	0%
	AMP	2.0% (max.)	AON	9%
	NZ Funds	1.0% (max.)	Fidelity Life	10.0%
	Fisher Funds	0.20%	Accuro	15.0%
	Booster	0.20%		
	Rabobank	\$0		

Other information about me and the services I provide

I am a member of the **Institute of Financial Advisers (IFA)** and, as a condition of this membership I adhere to the IFA Code of Ethics and IFA Practice Standards in all facets of my practice.

I have **professional indemnity insurance** which covers all areas of my practice. The underwriter is QBE Insurance (International) Ltd. This insurance provides protection for clients for:

- Any error or omission;
- Acts of negligence;
- Defamation;
- Employee dishonesty or fraud; and
- Includes full “prior acts” protection.

Declaration

I, Huirong Chen, declare that, to the best of my knowledge and belief, the information contained in this disclosure statement is true and complete and complies with the disclosure requirements in the Financial Advisers Act 2008 and the Financial Advisers (Disclosure) Regulations 2010.



Signed: _____